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Shipping News

Published March 31, 2008

Market Report**ST Index (Real-time)****3,181.92** ▲26.36

Mon, Apr 07, 2008, 17:57

Regional Indices

KLCI	1,221.07	-0.91
HSI	24,578.76	+314.13
NIKKEI	13,450.23	+157.01

US Indices

Dow	12,609.42	-16.61
Nasdaq	2,370.98	+7.68
S&P	1,370.40	+1.09

Friday Closing

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McKinsey Quarterly**Maritime show eyes bigger event in 2010****80% of exhibitors already book space for next show; big engine deal unveiled**

(SINGAPORE) The Asia Pacific Maritime (APM) 2008 show closed on Friday on a high note with a large deal signed by marine engine specialist Cinta Asia Singapore and 80 per cent of this year's exhibitors rebooking space for the next show in 2010.

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A big draw: The three-day show saw a total of 7,058 visitors, a 25 per cent increase over the previous edition in 2006

The three-day show saw a total of 7,058 visitors, a 25 per cent increase over the previous edition in 2006, show organiser Reed Exhibitions said.

Reed also said that the next show, APM 2010, will be expanding to take up two halls - Halls three and four at the Singapore Expo. In addition, all 10 national pavilions that took part will return in the next edition and increase the amount of space they are taking up.

The number of exhibitors rose 36 per cent to 841. The number of countries represented went up to 52 from 45 previously.

Cinta Asia Singapore (CAS) meanwhile announced on the last day of the show that it had signed a US\$20.6 million deal to sell 16 of Hyundai's HiMSEN marine diesel engines. 'CAS is very honoured to partner with Hyundai Heavy Industries to promote HiMSEN engines in Asia,' said managing director James Hong.

CAS is strongly supported by Hyundai Heavy Industries in China and the Asia-Pacific to promote Hyundai's HiMSEN range of in-house developed marine diesel engines.

One of the significant features of this year's show was the extremely strong contingent from China. Their massive presence, taking up the whole of one of the Expo's smaller halls, featured 100 key maritime players led by the China Chamber of Commerce for Import and Export of Machinery and Electronic Products (CCCME) and marine power systems

7-day Archive

Mon Tue Wed Thu Fri Sat Sun

giant Weichai Power, and supported by the China Association of the National Shipbuilding Industry (CANSI).



The China pavilion showcased China's fast-growing shipbuilding industry as well as its product suppliers.



China's shipbuilders are keen to be involved in the global shipbuilding industry and be integrated into the shipbuilding industry chain of the world, said CCCME vice-president Yao Wenping.



Finally, the highly successful conference which was organised by Reed Exhibitions in partnership with The Business Times, saw a good turnout over the six sessions held over one and a half days.



The show also featured a variety of networking events held by several embassies and a port visit facilitated by PSA.

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